

**Invitation for Bids**  
**Construction of proposed 14 Storey Building**

1. State Electric Company Ltd (STELCO) invites sealed Bids from interested and eligible Bidders for the above mentioned tender. **This Invitation for Bid is open for both local and international Bidders.**
2. A complete set of Bidding Documents may be purchased by interested and eligible Bidders from STELCO's head office in Male', from **12<sup>th</sup> March 2017 to 22<sup>nd</sup> March 2017** between **09:00 hrs. to 15:00 hrs** on all working days, upon payment of a non-refundable fee of US\$200.00 (United States Dollars Two Hundred only) or MVR 3084.00 (Three Thousand and Eighty-Four Maldivian Rufiyaa only) in cash or telegraphic transfer directly to our head office. Overseas Bidders shall pay additional US\$50.00 (United States Dollars Fifty only) if they require the documents to be delivered to their mailing address. Documents shall be issued from **15<sup>th</sup> March 2017 to 22<sup>nd</sup> March 2017** between **09:00 hrs. to 15:00 hrs.** on all working days.
  - Only Bidders **who purchase** the Bidding document can participate and thus the document is **not transferable.**
3. The Bid Validity shall be minimum Sixty (60) days from the date of Bid opening. All Bids shall be accompanied with a Bid Security MVR 300,000.00 (Maldivian Rufiyaa Three Hundred Thousand only) which is valid for Thirty (30) days beyond the validity of the bid. The Performance Security shall be 15% of the Bid Price. Bid Security and Performance Security shall be either a bank guarantee letter (as per the format in the bid document), bank certified cheque or bank draft.
4. A pre-bid meeting shall be held on **Thursday, 23<sup>rd</sup> March 2017 at 10:00** local time at **STELCO Head Office, 2<sup>nd</sup> Floor meeting room.**
5. All Bids shall reach STELCO head office on or before **Monday, 03<sup>rd</sup> April 2017, at 10:00 hrs.**
6. The Bids shall be submitted in sealed envelope and addressed as follows:

Head of Procurement Department  
State Electric Company Limited  
Ref. no: H-2017/62

  - STELCO shall **not be liable** for the misplacement or premature opening for the unlabeled sealed Bids.
7. Bids shall be opened on **Monday, 03<sup>rd</sup> April 2017, at 10:00 hrs.** at **STELCO Head Office, 2<sup>nd</sup> Floor meeting room**, in the presence of those Bidders or Bidder's representatives who wish to attend the session.
8. - **Important Note:** It is in STELCO's discretion to reject/cancel any bid which does not fulfil or comply the above terms, at anytime during the bid evaluation process. Also it is in STELCO's discretion to cancel this invitation to bid at any time.

**Key Dates:-**

EVENT	DATE	TIME
Registration	12 <sup>th</sup> March 2017 – 22 <sup>nd</sup> March 2017 (on all working days)	09:00 hrs – 15:00 hrs
Issuing Tender Documents	15 <sup>th</sup> March 2017 – 22 <sup>nd</sup> March 2017 (on all working days)	09:00 hrs – 15:00 hrs
Pre-bid Meeting	23 <sup>rd</sup> March 2017 (Thursday)	10:00 hrs.
Bid Opening	03 <sup>rd</sup> April 2017 (Monday)	10:00 hrs.

- **Further information:**

Interested Bidders may obtain further information from the following address:  
Procurement Department  
State Electric Company Limited.  
Ameenee Magu, Male', 20349  
Republic of Maldives  
Tel: (960) 333 8121, (960) 333 8125  
Fax: (960) 332 7036  
E-mail: [procurement@stelco.com.mv](mailto:procurement@stelco.com.mv).

*- This invitation for bid is also published in STELCO website [www.stelco.com.mv](http://www.stelco.com.mv)*

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07.03.2017