

Request for Quotation
Supply of Power Solid Tires

State Electric Company Limited (STELCO) request sealed quotations from interested and eligible parties for the supply of the following item. This request for Quotation is open for both local and international bidders.

Item	Description:	Qty
1	SIMEX Power Solid Tyre: 5.00-8, Rim 3.00 inch, dia:471mm, width: 130mm (Simex or Petlas)	2.00 NOS
2	SIMEX Power Solid Tyre: 6.50-10, Rim 5.00 inch, dia:590mm, width: 174mm (Simex or Petlas)	2.00 NOS

-A pre-bid meeting shall be held on **Thursday, 2nd March 2017** at **10:00hrs** local time at STELCO Head Office, 2nd floor meeting room.

1) Quotation shall indicate the following:

- **Price:** CIF Price
Currency (If not stated, shall be assumed as Maldivian Rufiyaa).
- **Delivery period** (In days)
- **Payment:** 100% upon delivery within 30 working days.
- **Payment terms:** Payment shall be made in Maldivian rufiyaa
- **Quotation validity:** Quotation validity shall be minimum 45 days from the date of quotation opening.
- **Company details:** Shall submit company profile, registration copy and contact details.

2) Quotation Evaluation Criteria:

Sample approved bids shall be evaluated on the following basis. Points (Pts) shall be given according to the formula below.

- **Price =** 85 pts [(Minimum Quoted Price) / (Quoted Price) x 85].
- **Delivery period =** 10 pts [(Shortest delivery period) / (Quoted delivery period) x 10].
- **Experience =** 05 pts (Shall submit reference letters of previous supplies for similar work).

* Additional (US\$25.00 plus 4% of quotation amount shall be included to the price of quotation as financial costs for overseas payments).

3) The quotations shall be submitted in sealed envelope and addressed as follows:

Head of Procurement Department
State Electric Company Limited.
(Supply of Power Solid Tyre)
Ref. no: H-2017/56

- All sealed quotations shall reach STELCO head office on or before **Wednesday, 08th February 2017, 10:00 hrs**. Any quotation(s) received after this deadline shall be disqualified.

- STELCO shall **not be liable** for the misplacement or premature opening for the unlabeled sealed quotations.

4) Quotation Opening:

- Quotation shall be opened on **Wednesday, 08th February 2017, 10:00 hrs, in STELCO Head Office / 2nd floor meeting room**, in the presence of those parties or their representatives who wish to attend the session.

Important Note:

- All necessary documents mentioned in 'Terms and conditions' in our website www.stelco.com.mv should be submitted.
- It is in STELCO's discretion to reject/cancel any quotation which does not fulfil or comply the above terms, at anytime during the quotation evaluation process. Also it is in STELCO's discretion to cancel this request for quotation at anytime.
- In a state under 8:01 of "Maaliyathu Gavaidhu -8:01- point 7", bidder shall submit all the relevant documents mentioned in the clause "8:01 – point 7 with the bid document.

5) Further information:

Interested parties may obtain further information from the following address:

Procurement Department
State Electric Company Limited.
Ameenee Magu, Male', 20349
Republic of Maldives
Tel: (960) 333 8121 / (960) 333 8154
Fax: (960) 332 7036
E-mail: procurement@stelco.com.mv

- This invitation for bid is also published in STELCO website www.stelco.com.mv

27 February 2017